

DetroitCDFI Coalition

GRID

YOUR GUIDE

to Community Development
Financial Institutions (CDFIs)
serving Detroit

HOW DO I USE THIS?

ASK YOURSELF:

1. WHAT'S MY PROJECT OR BUSINESS?

The Financing Sector below will help you decide based on five common types.

2. WHAT TYPE OF FINANCING PRODUCT DO I NEED?

The Loan Products below indicate five common types of financing available for projects.

Visit the website of a CDFI for more details about the terms, interest rates, fees, and financing funds available for your project.

FINANCING SECTOR					LOAN PRODUCTS									
Business	Multi-Family	Mixed Use	Consumer Mortgage	Other Consumer	Term Loans	Gap/Bridge	NMTCs	Predevelopment	Low-Income Housing Tax Credits	Grants				
✓	✓	✓			✓	✓	✓	✓	✓	✓				= STATEWIDE GEOGRAPHY
														= DETROIT GEOGRAPHY
✓					✓									CAPITAL IMPACT PARTNERS capitalimpact.org 313-230-1116
✓					✓									CEED LENDING greatlakeswbc.org/ceed-lending 734-677-1400
	✓	✓			✓	✓	✓	✓	✓	✓				CINNAIRE cinnaire.com 313-841-3751
	✓						✓	✓						CSH csh.org 313-209-6949
✓	✓	✓			✓	✓		✓						DETROIT DEVELOPMENT FUND detroitdevelopmentfund.org 313-784-9547
✓	✓	✓	✓	✓	✓									FIRST INDEPENDENCE BANK firstindependence.com 313-256-8400
	✓	✓			✓	✓	✓	✓	✓					IFF iff.org 313-309-7825
✓	✓	✓			✓	✓	✓	✓						INVEST DETROIT investdetroit.com 313-259-6368
✓			✓		✓									LIBERTY BANK libertybank.net 313-873-3310
✓	✓	✓			✓	✓	✓	✓	✓	✓				LOCAL INITIATIVES SUPPORT CORPORATION (LISC DETROIT) lisc.org/detroit 313-265-2819
					✓	✓			✓					MICHIGAN COMMUNITY CAPITAL michigancommunitycapital.org 517-626-1861
✓	✓		✓	✓	✓									MICHIGAN FIRST CREDIT UNION michiganfirst.com 800-664-3828
✓					✓									MICHIGAN WOMEN FORWARD miwf.org 313-962-1920
			✓	✓	✓									ONE DETROIT CREDIT UNION OneDetroitCU.org 313-965-8640
✓	✓	✓	✓	✓	✓	✓		✓						OPPORTUNITY RESOURCE FUND oppfund.org 313-964-7300
✓				✓	✓					✓				PROSPERUS DETROIT prosperusdetroit.org 313-586-0655